

HB 73 -- Higher Education Savings Program

Sponsor: Luetkemeyer

This bill permits a tax-deductible contribution to the higher education savings program of up to \$16,000 annually for married taxpayers filing jointly or \$8,000 for single taxpayers or married filing separate returns. Current law permits up to \$8,000 but does not specify a tax filing status. The bill also makes a technical change to clarify the tax status of certain income.